Fourth Session of the Assembly of SIDS DOCK

ECOSOC Chamber

United Nations Headquarters

New York, NY 10017

29 September 2018

**Decision on the**

**Establishment of the SIDS DOCK Foundation**

*The Assembly,*

*Recognizing* the continued decrease in funding for SIDS issues from traditional sources;

*Recognizing further* international cooperation and partnerships of various kinds and across a wide variety of stakeholders are critical to SIDS to meet their sustainable energy goals and adaptation to the projected impacts of climate change, and their broader sustainable development goals and commitments;

*Noting* the need to broaden the donor base to include foreign companies, institutions, sovereign and private funds;

*Noting further* the shifting trend to a more complex system to access funds and financing for projects;

*Reiterating* the call of the S.A.M.O.A. Pathway to develop partnerships that are genuine and durablein an effort to support sustainable development of SIDS;

*Recognizing* the limited capacities of SIDS to effectively access new funding mechanisms individually;

*Welcoming* the establishment of a SIDS DOCK Foundation to support the SIDS DOCK Organization’s goals of *Island Energy For Island Life: 25-50-25 by 2033,* by *inter alia* facilitating investment financing, technical capacity, transfer of SIDS-Appropriate Technologies, carbon trading, and public education and awareness.

*Acting within its authority, decides to:*

1. Adopt the SIDS DOCK Foundation Strategic Plan for 2018-2028, as contained in Document number A/4/7, and mandate the operationalization of the Foundation;
2. Mandate the Secretary-General to convey to the Board of Directors the decision of the Assembly.